

Exhibit No. 1

Date 1-16-09

Bill No. _____

I. Introduction and Overview of Property Reappraisal

a. Constitutional Parameters, Statute and Case Law – (LSD)

b. History of the Reappraisal Process – (Department)

- i. Six Prior Reappraisal Cycles**
- ii. Legislative Process in the Past**
- iii. Prior Mitigation Efforts**

c. Valuation of Property – (Department)

- i. Property Classifications**
- ii. Market (default method)**
- iii. Productivity (statutorily required)**

II. Class Three Property – Agricultural Land

a. Specific Class 3 Statutory Requirements – (Department)

b. Historic Update Using Advanced Tools – (Department)

c. Extra Effort to Involve Ag Producers – (Department)

d. Presentation of Class 3 Data – (Department)

- i. Introduction**
- ii. Detailed Review of Data**